adequate liquidity to meet credit growth and support revival of investment demand and these are expected to have a favourable impact on growth.

MoU between India and Qatar

106. SHRI ANANTRAY DEVSHANKER DAVE: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Indo-Qatar Governments have entered into any MoU recently to set up an LNG terminal project at Dahej in Gujarat;

(b) if so, the details thereof; and

(c) the benefits likely to occur therefrom?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANG WAR): (a) and (b) No, Sir. However, Petronet LNG Limited, a joint venture company of Gas Authority of India Limited, Indian Oil Corporation Limited, Oil and Natural Gas Corporation Limited and Bharat Petroleum Corporation Limited has signed a Sale Purchase Agreement (SPA) on 31.07.1999 with M£ Ras Laffan Liquefied Natural Gas Company Limited (Ras Gas) of Qatar for supply of 5.0 Million Tonnes per annum (MMTPA) of Liquefied Natural Gas (LNG) for its LNG terminal at Dahej. The SPA envisages the commencement of LNG supply at Dahej terminal by the end of 2003.

(c) The import of LNG from Qatar will help to meet the demand of natural gas to some extent.